

TRENDING



Arthritis drugs
tocilizumab and
sarilumab reduce
Covid deaths: Study



When Malay traders
saved Penang



Socso to retain
aid unemploye



IGB REIT to issue RM5b debt notes

By [NST Business](#) - August 18, 2017 @ 6:36pm



(Logo from IGB REIT's website)

KUALA LUMPUR: IGB REIT Management Sdn Bhd, the manager of IGB Real Estate Investment Trust (IGB REIT) plans to issue medium term notes (MTNs) of up to RM5 billion.

In a filing to Bursa Malaysia, the company said the MTN programme will have a tenure of 20 years from the date of the first issue of the MTNs.

IGB REIT Management said the proceeds raised from the issuance of MTNs will be advanced to IGB REIT and be utilised to finance

the REIT's investment activities and fund working capital requirements.

The company said the issuance of the MTNs from time to time may be rated or unrated and shall be determined prior to each issuance.

MORE NEWS

- [No moratorium for credit card debts](#)
- [Retail sector to recover this year: Hektar REIT](#)
- [Isuzu Malaysia ends 2020 on upbeat note](#)
- [Newborn abandoned outside Penang building with note](#)

"Each rated/unrated MTN will be secured by such assets/properties of IGB REIT to be identified prior to such issuance," it said.

Hong Leong Investment Bank Bhd is the principal adviser, lead arranger and lead manager for the MTN programme.

RELATED VIDEOS



RELATED ARTICLES