

IGB REIT posts lower pre-tax profit of RM254m

KUALA LUMPUR: IGB Real Estate Investment Trust (REIT) registered a lower pre-tax profit of RM254 million for the financial year ended December 31 last year from RM317.61 million recorded in 2014.

However, revenue increased 5.9 per cent to RM489.19 million from RM461.79 million registered previously due to higher total rental income, IGB REIT said in a filing to Bursa Malaysia yesterday.

For the fourth quarter ended December 31 last year, the company chalked up a lower pre-tax profit of RM53.13 million from RM56.24 million previously, while revenue improved to RM121.43 million from RM119.60 million previously.

IGB, however, was cautious about the challenging business volatility and economic headwinds that may impact its financial performance for this year. **Bernama**