


IGB REIT posts 7.6% rise in Q4 profit



BUSINESS

Wednesday, 29 Jan 2014 12:00 AM MYT

PETALING JAYA: [IGB Real Estate Investment Trust](#)  posted a 7.6% rise in net profit to RM158mil for the fourth quarter ended Dec 31, 2013 compared with the previous corresponding quarter, following the acquisition of investment properties.

The company, which owns the Mid Valley Megamall and The Gardens Mall in Kuala Lumpur, said in an announcement to Bursa Malaysia that revenue came in at RM114.3mil compared to RM102.9mil.

It attributed the higher net profit to “higher total rental income during the quarter”, adding that property revaluation gains had also boosted bottom line.

In a separate announcement, the company declared a dividend of 3.61 sen per share for the quarter under review.

Business & Finance newsletter

Catch up on stories you can't afford to miss with our curated weekly newsletter

By clicking on the Sign Up button, it is deemed that you consent to our [terms](#).

Join our [Telegram](#) channel to get our Evening Alerts and breaking news highlights

TAGS / KEYWORDS:

[Privacy](#) - [Terms](#)

[Home](#)

[For You](#)

[Bookmark](#)

[Audio](#)

[Search](#)