

# IGB REIT Q2 earnings up 15.3% on higher rental income



## BUSINESS

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KUALA LUMPUR: IGB REIT saw its earnings in the second quarter ended June 30, 2014 rise 15.3% to RM58.5mil from RM50.7mil in the same quarter a year earlier, as revenue climbed 7.9% to RM115.5mil from RM107mil.

IGB said the higher revenue was mainly down to higher rental income.

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Earnings per share improved to 1.71 sen from 1.49 sen, and IGB declared a dividend of 3.89 sen per share compared to 3.43 sen previously.

This amounts to a payout of RM134.2mil. and would be distributed on Aug 29, 2014.

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