

IGB REIT revaluates 2 of its properties

IGB REIT Management Sdn Bhd, the manager of IGB REIT, stated in a filing to the exchange last Friday that IGB Real Estate Investment Trust (IGB REIT) has undertaken a revaluation of its investment properties, namely Mid Valley Megamall and The Gardens Mall which has resulted in a revaluation surplus of RM105 million for the fourth-quarter ended Dec 31, 2013. The surplus to be incorporated into IGB REIT from Mid Valley and The Gardens are RM60 and RM45 million respectively.